SPECIFIC TERMS OF SALE
auction n. 3426

COURT OF TURIN

Judicial Liquidation

No. 26 of 2025

Supervising Judge.: Dr. Francioso Maria Teresa

Trustee: Dr. Marco Massacesi

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Aste Business s.r.l, operating as a specialized subject legitimized by Article 216, paragraph 2 of the Italian Code of Business Crisis and Insolvency (CCII), on behalf of the Trustee of the Judicial Liquidation and following authorization granted by both the bodies of the procedure and the Supervising Judge,

ANNOUNCES

That the sale of the assets included in the attached list "**3426-Lot List**" will be taking place through its online platform www.astebusiness.it , following the terms and conditions listed forth below.

1. SALE MATHODS AND PARTICIPATION PROCEDURES

1.1. The auction will be conducted online (eBay-style format), with a fixed closing time.

1.2. The auction is carried out in accordance with Art. 216(2) and 217 of the Italian Code of Business Crisis and Insolvency (CCII).

1.3. In accordance with Art. 216(7) CCII, prospective bidders may submit purchase offers starting from 75% of the reserve price.

1.4. The start and end dates of the auction are defined in the annex “List of Lots.” The closing time of the auction(s) may vary due to the application of the Time Extension rule.

1.5. To participate in the auction, users must enroll in the platform www.astebusiness.it by clicking the “Register” button at the top right corner of the homepage, filling in the required information that may vary according to the type of user (either individual or a company).

1.6. Once registered, participants must log in using the credentials created during the registration process, access the auction page, click on the “Join Auction” button on the auction page or the “Place Bid” button on the lot page, and then pay the deposit according to the instructions provided.

1.7. Registration must be completed by the actual bidder (individual or company). Bids on behalf of third parties or “to be nominated” are not permitted. In case of award, payment instructions will be sent (in all cases and without exception) directly to the registered bidder.

1.8. To join the auction, users need to pay a deposit, either by credit card or bank transfer. The relative amount can be found on both the auction page and the individual lot pages. Payment by credit card is available only within the four days preceding the end of the auction. Payment by credit card is not allowed if the deposit has already been paid into the procedure’s bank account.

1.9. Some lots may require a specific deposit according to the reserve price, an additional deposit to be paid after the award that testifies the proper execution of collection operations. In such case, the requirement will be specified on the lot page.

1.10. In case of **bank transfer**, the payment must be conducted so that the credit is visible on Aste Business’s bank account **no later than 09:00 a.m**. on the auction closing date. Aste Business's bank account details are listed forth below:

Bank: Banca Monte dei Paschi di Siena - Account holder: Aste Business S.r.l. - IBAN: IT37J0103063151000061267203 BIC: PASCITM1C74

Reference: Deposit for participation in auction _____ lot _____ (please indicate the lot number only if a specific deposit is required).

All deposits shall be paid to Aste Business and managed directly by its staff. If a bidder is not awarded any lot, deposit will be refunded using the same payment method chosen by the bidder. For payments made by credit card, deposits will be refunded automatically; in case of bank transfer instead, the bidder will receive the refund within 7 (seven) business days, net of any bank charges, unless unforeseen circumstances arise.

1.11. Bidders must send a copy of the payment slip together with the completed and signed “Deposit Receipt Form,” which can be downloaded from the website by clicking “Join Auction/Place Bid” and then “Pay Deposit by Bank Transfer.”

1.12. As far as motor vehicles registered in the Public Automobile Registry (PRA) with an expired roadworthiness inspection, participation is only allowed to bidders with registered offices or residence in Italy. If a non-eligible bidder nevertheless participates and is awarded a lot, the bid will be considered invalid and the lot will be awarded to the next highest eligible bidder. In such case, Aste Business will retain the deposit of the non-eligible bidder as a penalty for non-compliance with the auction terms.

1.13. Aste Business will enable the participation only once the payment of the deposit is visible in the bank account mentioned before. For credit card payments, activation is automatic.

1.14. Users that have paid the required deposit will be able to submit their offers through the platform from the "auction start date". Each bidder will be able to track the status of their offer (winning/losing) either from the lot page or from their personal account area. In case of outbidding, participants will receive instant notification both by the platform, through specific labels next to the current price, and by email, so that they can place further bids up to any amount deemed appropriate, within the auction closing time.

1.15. If **a "complete lot" is available at sale**, participants may place bids both on individual lots and on the full lot simultaneously. If bids are submitted for the complete lot, the Trustee will decide whether it is in the best interest of the Procedure to award the entire lot to the highest bidder or to award the individual lots separately to the highest bidders. Participants will receive notification from the platform whenever a bid is placed on the complete lot. Bidders can compare the number of bids on individual lots versus the complete lot by clicking "Click here to compare bids" below the price.

1.16. According to Article 1329(1) of the Italian Civil Code, bids placed on www.astebusiness.it are binding from the time of submission until Aste Business notifies bidders whether the lot has been awarded. Notification may be sent by email or shown directly on the lot page.

1.17. According to Article 216(4) of the Italian Code of Business Crisis and Insolvency (CCII), the submission of the first offer through the Public Sales Portal (Portale delle Vendite Pubbliche) is not required. The competitive auction will be entirely conducted through www.astebusiness.it platform.

1.18. To ensure the best competitiveness, online sales conducted through the www.astebusiness.it platform are subjected to the "Time Extension" rule: if a bid is placed within the last 3 minutes of the auction, the closing time for that lot and for all lots in the auction will be extended by a further three minutes, giving others the chance to bid again. This means the exact auction closing time cannot be predetermined.

2. INSPECTION OF ASSETS AND SITE VISITS

2.1. The location of the assets is defined in the annex "Lot List", more specifically in the auction sheet and in the individual lot descriptions.

2.2. Each bidder is responsible for carrying out a prior and accurate inspection of the lots for sale, as stated in the documents provided by the Procedure and in the Lot List complied by Aste Business.

2.3. Prospective bidders may request information on the lots and arrange a meeting for a site visit by contacting the Aste Business representative, whose contact details are provided in the auction page and in the individual lot descriptions. The dates available for site visits can be found on the auction page.

2.4. Requests for viewings must be submitted at least five (10) business days in advance. Aste Business reserves the right to decline such requests if the notice period has not been observed, or if other site visits have already been carried out, as mentioned on the auction page.

2.5. The Aste Business representative will provide prospective bidders with the appointment details via email, in terms of date, time and location. The recipient must confirm the meeting as indicated in the email, otherwise the request will be cancelled.

2.6. Site inspections are carried out entirely under the risk and liability of the prospective bidders and in doing so release the insolvency bodies and Aste Business Srl from all liability.

2.7. The viewing will take place under the supervision of the Aste Business Srl representative and/or the insolvency procedure, or a delegate appointed by them.

2.8. During the inspection it is strictly prohibited to damage, use, or test the assets offered for sale, or to engage in any conduct that may be deemed hazardous.

3. AWARDING OF ASSETS AND PAYMENT CONDITIONS

3.1. **The award is non-negotiable**. The Supervising Judge may suspend the selling pursuant to Article 217 of the Italian Code of Business Crisis and Insolvency (CCII).

3.2. Subject to the provisions relating to the complete lot (Section 1.15), the bidder who places the highest bid for a specific lot at the end of the auction will be considered the successful bidder.

3.3. Aste Business will provide the successful bidder with payment instructions, both for the awarded lots and for auctions fees due to Aste Business. Auction fees shall amount to **10% (ten percent)** of the hammer price plus VAT.

3.4. The successful bidder must complete the payments no later than **10 (ten) consecutive calendar days** from the close of the auction, including any additional charges due to Aste Business. Such charges are clearly specified in each lot sheet and summarized via platform every time a bid is submitted.

If the complete lot is awarded, the payment may be carried out **within sixty (60) consecutive calendar days** from the close of the auction. The deadline for payment of the auction fees and any additional charges shall, however, remain unchanged.

3.5. The payment will be conducted directly into the bank account of the Insolvency Procedure.

3.6. As stated before, the successful bidder will receive the refund of the deposit paid previously, as soon as he completes the payment. In such case, the deposit shall be refunded upon verification by Aste Business S.r.l. of the correct completion of the aforementioned activities.

3.7. In the event of failure to pay in full and on time the outstanding balance of the purchase price, the auction fees, or any additional charges provided for under these Terms and Conditions of Sale, the successful bidder may be declared in default and the security deposit may be permanently forfeited.

50% of the security deposit shall be retained by Aste Business as agreed liquidated damages to compensate for the activities performed, costs incurred, and losses arising from such default. The remaining 50% shall be paid to the Insolvency Proceedings, likewise as liquidated damages, without prejudice to the right of the Insolvency Proceedings to claim compensation for any additional damages exceeding such amount.

Any auction fees already accrued shall remain payable to Aste Business. However, no fees shall be charged for services not performed, including, where applicable, supervision costs relating to the collection and removal of the purchased assets.

3.8. Failure to comply with the above obligations may also give rise to liability for any damages caused to the Insolvency Proceedings. The Insolvency Proceedings may, at their sole discretion, arrange a new auction or, where permitted by the sale order and subject to prior authorization by the Delegated Judge, contact the bidder who submitted the next highest valid bid, inviting them to confirm in writing, within the specified deadline, their willingness to purchase the assets at the price originally offered and, where applicable, to provide a new security deposit.

Such an invitation shall not result in any automatic award of the assets, nor shall the original bid submitted by the contacted bidder remain binding.

3.9. The provisions set out in Articles 3.7 and 3.8 shall also apply where the successful bidder has participated in the auction without meeting the required eligibility criteria and/or without complying with the restrictions specified in these Terms and Conditions of Sale.

3.10. Delivery of the assets to the successful bidders will be carried out under the supervision of Aste Business (or a person appointed by it) at the rates specified in the "other charges" section of each lot description, unless otherwise stated.

3.11 In the case of assets stored at premises leased by Aste Business where other business activities are also carried out, the handover of the assets to the successful bidders shall be carried out by Aste Business at the rates specified under the "Other Charges" section of the relevant lot page, unless otherwise stated.

4. TRANSFER OF OWNERSHIP AND COLLECTION OF ASSETS

4.1. The transfer of ownership of the awarded assets, together with the right to their enjoyment, shall pass to the successful bidder upon full payment of the purchase price and of any additional charges mentioned before.

4.2. For registered movable assets, title shall be transferred through a vehicle registration agency appointed by Aste Business, after full payment of the purchase price, auction fees, any additional charges due to Aste Business, and applicable taxes. All related costs, including those associated with the cancellation of any encumbrances registered against such assets, shall be borne entirely by the successful bidder. The applicable fees for completing the transfer of ownership will be made available to interested parties.

4.3. The collection and removal of the assets must be completed within 30 (thirty) consecutive calendar days (60 days in the event of the purchase of the entire lot) from the date on which the sale is finalized and ownership is transferred.

In the case of lots of significant size or complexity (due to their composition or characteristics), the above deadline may be extended by mutual agreement with the Insolvency Administrator. In such cases, any changes to the collection deadline shall be clearly indicated on the auction page and on the pages of the relevant lots.

4.4. The deadline to collect the specific lot is indicated on the lot description published on the platform www.astebusiness.it. As stated in the previous section, the delivery of awarded lots will be conducted under supervision of Aste Business or an appointed entity. Aste Business may suspend operations in case of serious issues or breaches performed by staff members carrying out

the activities, and may allow resuming the activities only once the issues have been addressed. The collection deadlines indicated above shall remain unchanged, and the successful bidder shall not be entitled to any form of compensation. Unless otherwise specified on the lot pages, site inspection is free of charge for the first day, while for subsequent days it entails a cost of **€250/day** (two hundred and fifty euros per day) for a maximum of 8 working hours.

4.5. Collection operations will be controlled by Aste Business or a person appointed by its staff, and it will oversee opening and closing sites on behalf of the procedure and being present on site. Each successful bidder will then receive specific indication on days and times during which the collection may take place, as stated below. Unless otherwise agreed directly with the staff appointed by Aste Business or by the Procedure, collections will take place on the date and time indicated in the notification email and, in any case, from Monday to Friday **from 09:00 to 13:00 and from 14:00 to 18:00.**

4.6. Any change implemented to what is stated in the previous paragraph must necessarily be pre-agreed in written form with Aste Business or with the local contact person indicated on the auction sheet.

4.7. In case of unavailability of the successful bidder to collect the awarded lot on the day and at the time indicated by Aste Business, he may request to be able to complete the collection on different days and times from those previously defined. In such case, Aste Business, subject to the availability of its appointed staff, may authorize the request while reserving the right to apply additional costs amounting to **€300/day** (three hundred euros per day), plus applicable VAT, as compensation. Such charges must be paid by the successful bidder before carrying out the collection.

4.8. If the successful bidder fails to communicate his unavailability to complete the collection on the agreed date with at least 72 hours' notice, he will be charged a penalty fee of **€250**, besides the compensation for any greater damage.

4.9 If the successful bidder fails to collect and remove the assets within the collection deadline established under Article 4.3, calculated from the date on which the sale is finalized, except in cases of force majeure or circumstances beyond the successful bidder's control, a penalty of €100 per day (one hundred euros per day) shall be imposed as compensation for the continued occupation of the premises, unless otherwise specified on the relevant lot page.

Such charges must be paid in full before the collection and removal of the assets can take place.

Furthermore, the successful bidder shall bear the sole and exclusive risk of loss, destruction or damage to the assets, including where the successful bidder chooses to engage a carrier or freight forwarder for their collection and transportation.

4.10. If the delay exceeds 30 days from the collection deadlines indicated above, the sale may be considered terminated, and the Procedure may retain any amounts already paid by the defaulting successful bidder as liquidated damages. The awarded goods may then be offered for resale by the Procedure, and the defaulting successful bidder will be responsible for any difference between the resale price and the original award price. Alternatively, the Procedure may scrap or dispose of the awarded goods to free the premises, with all related costs borne entirely by the defaulting successful bidder.

4.11. To proceed with the collection of goods, the successful bidder shall submit to Aste Business and/or to the staff designed to supervise the collection, in addition to the purchase invoice/award confirmation, a specific waiver of liability for any damage inflicted to persons or property during the collection operations (the template will be provided by Aste Business), and any documentation required under applicable regulations, including those concerning workplace safety requirements.

4.12. If the successful bidder decides to rely on third parties for the collection of goods, he is required to produce a power of attorney signed in favor of the person operating the collection. Such authorization (signed and stamped by the successful bidder) will then be submitted to Aste Business by the staff in charge of the collection or the companies designated for this purpose, along with the documentation mentioned in the previous paragraph.

4.13. The successful bidder or the third-party companies appointed for the collection shall be jointly liable for any damage inflicted to persons or property during the collection procedures.

4.14. The collection and removal of the awarded lots must be carried out in a professional and workmanlike manner, without causing any damage to the premises and ensuring that the original condition of the premises and any other assets not included in the sale is preserved. The successful bidder shall be responsible for carrying out all collection and removal operations in compliance with applicable laws and regulations, with particular attention to workplace health and safety requirements.

Where the removal operations require alterations to the existing structure or condition of the premises, such as the removal of roof coverings or glass/aluminium partition walls, the successful bidder undertakes to restore such elements at their own expense, ensuring that they are reinstated to the same quality and specifications as those existing prior to their removal. Should the removal operations result in the creation of holes, openings, pits or floor cavities, or should any such openings remain following the removal of the assets, the successful bidder shall be obliged to fill them with suitable materials, ensuring that the finished surface is made of concrete, is safe and stable for pedestrian access, and is level with the surrounding floor surface.

The successful bidder shall bear all costs and expenses arising from, including but not limited to, the dismantling, classification, separation, handling, removal and transportation of the purchased assets to their final destination, as well as the removal and proper management of any oils, liquids or other materials subject to specific handling and disposal requirements. These obligations shall remain entirely with the successful bidder even where a third party is appointed to carry out the collection and removal operations.

In particular, where machinery, equipment or installations contain oils, lubricants, fuels, coolants or other fluids, the successful bidder shall, at their own expense and prior to any handling or removal operations, ensure that all relevant tanks, circuits and containers are completely drained under safe working conditions. All extracted fluids must be collected in suitable, leak-proof containers compatible with the substances concerned, preventing any spills, leaks, uncontrolled releases or prohibited mixing of substances. Such fluids must be sent for recovery or disposal in accordance with applicable laws and regulations, through duly authorised and registered operators. Under no circumstances shall liquids, containers or any other waste generated during the collection and removal operations be abandoned or left at the premises.

The successful bidder and any third party appointed to carry out the collection and removal operations undertake to perform all activities using qualified personnel, suitable equipment and appropriate vehicles, holding all qualifications, permits and authorisations required under applicable laws and regulations. Where the operations involve waste management activities, including the handling of special or hazardous waste, Aste Business and the Insolvency Proceedings may request copies of the relevant permits and registrations, as well as documentation certifying the proper delivery of such waste to authorised facilities.

Personnel appointed by Aste Business shall be entitled to order the immediate suspension, in whole or in part, of the collection and removal operations if they identify any failure to comply with these Terms and Conditions of Sale or with instructions issued pursuant thereto, or if any circumstances arise that may pose a risk to persons, premises, other assets or the environment. The successful bidder and any third party appointed to carry out the collection and removal operations shall immediately comply with any suspension order and take all necessary measures to secure the ongoing activities and ensure safe conditions. Operations may resume only once the circumstances giving rise to the suspension have been fully remedied and Aste Business has expressly authorised their resumption, without prejudice to the legal obligations and liabilities of all parties involved.

4.15. The successful bidder – or the third company appointed by him – will be responsible for carrying out the waste classification through assignment of the EWC code and the following disposal, according to the regulation in force (Law 152/2006).

4.16. In order to ensure and safeguard the proper completion of the collection and removal operations, certain lots may require the payment of an additional security deposit prior to collection. Where applicable, this requirement shall be specified on the relevant lot page on the www.astebusiness.it platform.

Such security deposit shall be refunded upon completion of the collection and removal operations.

4.17. The successful bidder is fully responsible for the sale, marketing and/or disposal/recovery of the purchased goods as required by the regulation in force, as well as the removal and transport of the goods from the place of storage.

4.18. By submitting a bid, the successful bidder agrees to fully indemnify and hold harmless the Insolvency Administrator, the Insolvency Proceedings and Aste Business from any and all liability arising from the aforementioned activities, including the final destination of the purchased assets and any resulting waste, in accordance with applicable laws and regulations.

In the case of machinery, equipment or installations, the purchaser/user shall be responsible for updating their risk assessment pursuant to Article 17 of Italian Legislative Decree No. 81/2008, identifying the risks introduced by the purchased or used machinery, installations or equipment, as well as the corresponding prevention and protection measures.

The purchaser/user shall also establish appropriate working procedures in accordance with Italian Legislative Decree No. 81/2008 and shall provide workers with the necessary information, instruction and practical training regarding the established working procedures, routine maintenance procedures, the obligation to comply with such procedures, and the prohibition on carrying out any unauthorised operations or activities on their own initiative.

Certain assets offered for sale may not comply with the Machinery Directive or may lack CE marking. Under applicable laws and regulations, such assets may not be placed back on the European Union market unless they have first been brought into compliance with the relevant technical and safety requirements, entirely at the successful bidder's expense and responsibility.

The assets are sold "as is, where is", in their existing factual and legal condition, as inspected and accepted by the purchaser, without any warranty whatsoever regarding their condition, functionality, safety or regulatory compliance, either from the Insolvency Proceedings or from Aste Business

4.19. The successful bidder shall indemnify and hold harmless the Insolvency Administrator, the Insolvency Proceedings and Aste Business from any and all liability for damage to persons or property occurring during the collection and removal operations.

4.21. In cases where delivery of the awarded goods to the successful bidders is provided for by Aste Business staff, the applicable fees are specified on the page of each individual lot under the heading "other charges". "Delivery" shall be understood as the handling of lots within the site where they are currently located and their loading onto the vehicle which will be sent to the successful bidder to collect his goods.

5. TAX PROVISION

5.1. The sale is subject to VAT..

5.2. Where the successful bidder is a VAT-taxable person established in another Member State of the European Union, the sale may qualify for the VAT non-taxable treatment provided for under Article 41 of Italian Decree-Law No. 331/1993, provided that all requirements established by applicable laws and regulations are met, including the successful bidder's valid VAT registration in the VIES system and the actual transfer of the goods from Italy to another Member State of the European Union.

In order to protect the Insolvency Proceedings against any failure to transfer the goods abroad and the resulting tax liabilities, any successful bidder wishing to benefit from the VAT non-taxable treatment shall be required to pay, prior to the collection and removal of the goods, a mandatory security deposit equal to the VAT that would ordinarily be applicable to the final purchase price. Such deposit shall be paid to Aste Business S.r.l., which shall hold it as security in the name and on behalf of the Insolvency Proceedings.

The successful bidder shall arrange, at their own expense and responsibility, for the transfer of the goods to another Member State of the European Union and shall provide, within 90 days from the date of actual handover of the goods for transportation, as recorded in the handover report signed by the successful bidder or their appointed representative, appropriate documentation proving that the goods have been transferred to and have arrived in the Member State of destination.

Such documentation shall include, where applicable, transport documents, CMR consignment notes, declarations confirming receipt of the goods, and any additional documents that may be requested by the appointed Insolvency Professional for the purpose of verifying compliance with the requirements for applying the VAT non-taxable treatment.

The security deposit shall be refunded exclusively to the successful bidder, by bank transfer to a bank account held in their name, subject to verification of the documentation provided and authorisation by the Insolvency Administrator.

In the event that the goods are not transferred to another Member State, that adequate supporting documentation is not provided within the prescribed deadline, or that the legal requirements for applying the VAT non-taxable treatment are not met, the security deposit may be retained as

security for the tax obligations of the Insolvency Proceedings, up to the amounts actually due, without prejudice to the obligation to comply with any applicable tax requirements and carry out any necessary tax adjustments or regularisations in accordance with applicable laws and regulations.

It is expressly understood that all costs, obligations and responsibilities relating to the transportation of the goods and the provision of the required documentation shall be borne exclusively by the successful bidder, who undertakes to indemnify and hold harmless the Insolvency Proceedings, the Insolvency Administrator and Aste Business S.r.l. against any financial consequences arising from failures or breaches attributable to the successful bidder.

5.3. Where the successful bidder is established outside the European Union and the export is arranged by the non-resident successful bidder, the Insolvency Administrator shall require the payment of a security deposit equal to the VAT that would ordinarily be applicable to the final purchase price. Such deposit shall be paid to Aste Business S.r.l., which shall hold it as security in the name and on behalf of the Insolvency Proceedings.

In cases governed by Article 8, paragraph 1, letter b), of Italian Presidential Decree No. 633/1972, the goods must be exported outside the territory of the European Union within 90 days from the date of actual handover, as recorded in the handover report signed by the successful bidder or their appointed representative.

The successful bidder shall provide appropriate customs documentation proving that the goods have actually left the territory of the European Union, together with any additional documents that may be requested by the Insolvency Administrator for the purpose of verifying compliance with the requirements for VAT non-taxable treatment.

The security deposit shall be refunded exclusively to the successful bidder, by bank transfer to a bank account held in their name, subject to receipt and verification of the required documentation and authorisation by the Insolvency Administrator.

In the event of failure to export the goods, failure to provide the required documentation, or failure to meet the applicable legal requirements, the security deposit may be retained as security for the tax obligations of the Insolvency Proceedings, up to the amounts actually due, without prejudice to the obligation to comply with any applicable tax requirements and carry out any necessary tax adjustments or regularisations in accordance with applicable laws and regulations.

All costs, expenses, obligations and responsibilities relating to export operations, including customs formalities and the provision of documentation proving that the goods have left the territory of the European Union, shall be borne exclusively by the successful bidder.

5.4 Successful bidders wishing to benefit from the VAT non-taxable treatment applicable to habitual exporters pursuant to Article 8, paragraph 1, letter c), of Italian Presidential Decree No. 633/1972 must notify their intention before the transaction takes place and provide the details of the declaration of intent (dichiarazione d'intento) duly submitted to the Italian Revenue Agency (Agenzia delle Entrate), together with the corresponding electronic filing acknowledgement.

The application of such treatment shall be subject to verification that the declaration of intent has been duly submitted and is valid, as well as confirmation that all requirements established by applicable laws and regulations are met.

Where the successful bidder also intends to apply the same VAT treatment to the auction commissions payable to Aste Business S.r.l., they must ensure that a valid declaration of intent also covers Aste Business S.r.l. as the relevant service provider.

In the absence of the required documentation, or where the applicable legal requirements are not met, invoices shall be issued with the applicable VAT.

5.5 All costs, expenses, obligations and formalities relating to the transportation, shipment and export of the goods, as well as the preparation and provision of the documentation required for the application of VAT non-taxable treatment, shall be borne by the successful bidder, unless expressly provided otherwise.

The successful bidder shall be responsible for the accuracy and completeness of all declarations and documents provided and shall be required to reimburse the Insolvency Proceedings for any amounts payable in respect of VAT, penalties and interest arising from failures or breaches attributable to the successful bidder, without prejudice to any further rights to claim compensation for additional damages.

6. TERMS AND CONDITION OF SALE

6.1. The sale is conducted in the factual and legal condition in which the goods are found; it is a forced sale so no warranties are given regarding defects, quality, or suitability, and the sale cannot be cancelled for any reason. No guarantees are provided for the condition of use, functionality, or the qualitative and/or quantitative correspondence with the results of the inventory and/or appraisal. Consequently, the presence of any defects, lack of quality, or discrepancies in the goods sold, for whatever reason not considered, even if hidden and not mentioned in the appraisal, shall not give rise to any refund, indemnity, or reduction of the price, since it has already been taken into account during the process of the valuation of goods.

6.2. The bidder, by placing bid, declares to have conducted the inspection of the goods, or to be aware of their condition, as well as to be informed of the current regulations regarding insolvency sales, and to fully and irrevocably accept all the conditions set forth in this sales notice.

6.3. **The Procedure and Aste Business decline any liability in this regard. It is the responsibility of interested parties to perform a prior inspection of the goods placed at sale.**

6.4. **The sale is carried out pursuant to Articles 216 and 217 of the Italian Insolvency Code (CCII).**

6.5. For any matters not expressly stated in this paper, full reference shall be made to the regulations in force.

7. FINAL PROVISIONS

7.1. This paper does not in any way represent a contractual proposal, nor a public offer pursuant to Article 1336 of the Italian Civil Code, or an invitation to invest pursuant to Article 94 of Legislative Decree No. 58/1998.

7.2. Data submitted by interested parties shall be processed in compliance with the provisions of Legislative Decree No. 196/2003.

7.3. To disclose the competitive procedure and maximize participation, this notice shall be published at least 30 days prior to the auction deadline on the Public Sales Portal (Portale delle Vendite Pubbliche). Aste Business will also conduct marketing activities through digital and/or traditional means.

7.4. According to the procedure, Aste Business may change the composition of lots at any time.

7. FINAL PROVISIONS

7.1 These Terms and Conditions of Sale shall apply to the extent that they are compatible with the nature and type of assets involved in each Insolvency Proceeding. Should any individual provision be deemed invalid, unenforceable or inapplicable, in whole or in part, such invalidity, unenforceability or inapplicability shall not affect the validity and enforceability of the remaining provisions, which shall continue to apply in full.

In all cases, any specific laws and regulations governing the relevant category of assets and judicial sales shall prevail over these Terms and Conditions of Sale.

8. OFFICIAL LANGUAGE AND PRECEDENCE OF THE ITALIAN VERSION

8.1 These Terms and Conditions of Sale are originally drafted in Italian. Any English translation is provided solely for informational purposes, in order to facilitate understanding by users who do not speak Italian.

The Italian version shall constitute the sole official and legally binding text of these Terms and Conditions of Sale. In the event of any discrepancies, differences in interpretation, ambiguities or inconsistencies between the Italian and English versions, the Italian version shall prevail in all circumstances.

The English translation shall not be relied upon to amend, supplement or derogate from any provisions contained in the original Italian text.

Castelguglielmo (RO), 06/11/2026

Attachments:
- Lot list.